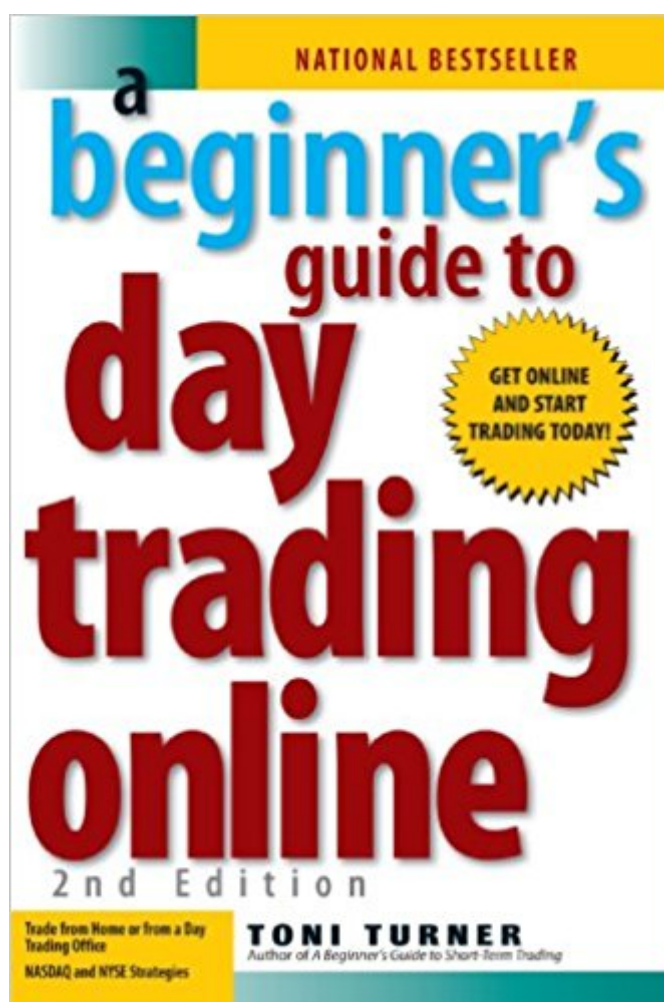


The book was found

# A Beginner's Guide To Day Trading Online (2nd Edition)



## Synopsis

Day trading is highly profitable--and highly tumultuous. Moreover, the financial markets have changed considerably in recent years. Expert author Toni Turner gives you the latest information on mastering the markets, including: Decimalization of stock prices New trading products such as E-minis and Exchange Traded Funds (ETFs) Precision entries and exits The new breed of trader Written in an accessible, step-by-step manner, *A Beginner's Guide to Day Trading Online*, 2nd Edition shows how to day trade stocks in today's market.

## Book Information

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## Customer Reviews

Thinking I could transfer my 20+ years of quite successful investing experience to a more active trading style, I started online trading about 8 months ago. Reading this book was like reading my own journal of the past 8 months's painful experience! Reading this book before I started may not have prevented me from making those mistakes, but it most likely would have helped me recognize them once made and stopped me from repeating them over and over, piling up ever more losses! Just as she describes, the good news is you do turn a corner to profitable trades once you learn some very basic but important lessons. This book can shorten that time for beginners. Her section on Boot Camp is very good. Her system has rank beginners learning and up and running in 2 weeks what took me about 3-4 months to discover from everyone who would teach me. There's also more than enough technical strategies presented which traders from beginners to more experienced ones can apply and use daily. Her light humorous style makes this easier to read than most trading books without detracting from the serious message. If my sister or a good friend wanted to start trading,

this would be the book I'd give them to read first.

It's been over a year and several trading books since I first read this book. Having reflected on it and compared it to much better books, I can honestly say this book gives a poor introduction into the trading world. It does a good job at introducing trading terms and tools, but these are the least important factors beginning traders should know before they start trading. It fails to convey the overwhelming importance of a trader's psychology and strong discipline. Turner's 'you can do it, it's easy' attitude are sure to lose readers money if followed without other guidance. The patterns explained in this book are generalized, but explained in a way as though it's automatic to make money from them. If you look to learn about trading so that you can lose money quickly, buy this book and follow its methods. If you want to take the time to learn the art of trading which includes strict discipline and an unemotional mindset, start learning with Dr. Elder's "Come into My Trading Room" or Mark Douglas' "Trading in the Zone". These books will teach you how to be successful before you lose a lot of money. I've also read Alan Farley's "The Master Swing Trader". This is an excellent book for more advanced traders who are willing to take a good amount of time to digest its content. Good Luck.

I have been a successful position trader for few years and decided to venture into daytrading to cash in on trendless market periods. What I found out is that being a successful position trader does not necessarily mean you will be a successful daytrader. As a daytrader you have to make quick decisions and pull the trigger with little delay. This book focuses on too many technical indicators that may be useful in position trading but not of paramount importance in daytrading. In essence all they do is delay your ability to take action thus missing your opportunity. I have finally been able to become slightly profitable using the help of a daytrader friend of mine who opened my eyes to the importance of having a thorough and deep understanding of level II. Although this book does discuss Level II, it is done in a superficial manner with little depth. It is critical to know the games that market makers and large position holders play to fool you. One common ploy used by large institutions to sell large amounts of stock is to use ECNs. The ECN will only show a small amount of shares while hiding the rest. The unsuspecting daytrader will see high volume at the bid and low ask volume and think the stock is moving higher. The exact opposite usually occurs since the ECN at the ask is only showing a small amount of shares they have to sell. While they show all the shares they are willing to buy at the bid. There are many more games played by the AXE etc and my point is unless you understand these issues being a successful daytrader will remain a difficult goal to

achieve. This book will certainly not provide this critical information

I received Toni Turner's book last week and have just finished my first reading. Toni has accomplished a great reader friendly introduction to day trading stocks online. I have traded commodity futures for twenty years and am just getting my feet wet with ONLINE stock trading. I earned my M.B.A. and have been a successful investor in stocks for over 20 years. Toni Turner's book gave me a wealth of hard earned information in a format easy to read and understand. The subtle nuances that make a big difference in money earned or lost was handled with good examples, charts and analogies for everyone to understand. One of the outstanding characteristics of Miss Turner's book is the manner in which she makes the difficult task of technical analysis understandable to those who have little or no experience investing. It does not bore you like so many technical books, and therefore, keeps you reading instead of laying it aside. As noted in her book, the differences between time frames in the risk and reward equation of day trading are explained compared to longer term investment instruments. Seems to me the action of imparting understanding is accomplished quite well. I applaud this new book as a welcome addition to any library.

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